

MSC
MURRAY SUPPLY COMPANY
 a **MORSCO** company

Plumbing • HVAC • PVF • Industrial
 Maintenance • Repair • Operations
 • Kitchen and Bath Showrooms •

Credit Department Phone: 336-546-1780
 Credit Department Fax: 1-866-950-9069
 Credit Department Email: mrosales@murraysupply.com

Commercial Credit Application and Agreement Terms

*** For Internal Use Only *** Salesman: _____ Customer Code: _____ Ship Zone: _____

Property Information

Property Name	Years in Business	Number of Units
Type of Business (Check One)		
Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Co <input type="checkbox"/>		
Shipping Address		
Phone Number	Fax Number	
Email Address	Federal ID	
Shipping Contact	Phone	

Owner or Management

Owner or Management Name	Total of Units Owned or Managed	Date
Address		Phone
Years in Business	Type of Business (Check One)	
	Personal <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/>	
Bank	Account Type	
	Checking <input type="checkbox"/> Savings <input type="checkbox"/>	
Account Number	Net Total Assets	

Principal Information

Name and Title	Phone No.	Social Security Number
Name and Title	Phone No.	Social Security Number
Any Principal in Business Before (Check One) Yes <input type="checkbox"/> No <input type="checkbox"/>		
If Yes, Give Business Name and Reason for Discontinuing _____ _____		

Purchase Order Information

Are Purchase Orders Required (Check One) Yes <input type="checkbox"/> No <input type="checkbox"/>		
Authorized Purchasers _____		
Special Billing Instructions _____		

Backorder Policy

Does Your Company Accept Backorders? Yes <input type="checkbox"/> No <input type="checkbox"/>		
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Compliance Company Information

Compliance Company Name	Phone No.	Contact
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References

Type	Name	Phone	Fax	Account #
Bank				
Supplier				
Supplier				
Supplier				

Company Sales Tax Exempt (Check One) Yes No * If Yes Attach Signed Exemption Certificate

Financial Records Available for Last Two Accounting Periods (Check One) Yes No

* If Yes Attach Most Recent Copy

Total Sales Last Year	Expected Sales	Credit Requested
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*** Please Read Carefully ***

Applicant (Buyer) certifies that all information submitted herein is true and correct and is provided to request commercial credit from Morrison Supply Company, LLC dba Murray Supply Company (Seller). Buyer agrees to the herein stated Terms and Conditions for Credit and the Terms and Conditions on the Seller's Invoices and Delivery Tickets. These Terms and Conditions are collective referred to as the Credit Agreement and represent the complete agreement between Buyer and Seller. Payment Terms are Net 30 days or in accordance with so stated terms on each invoice. A service charge on the past due balance will be applied at the maximum rate allowed by North Carolina Law. Return materials will be subject to a restocking charge. Credits will be issued for all returned, non-damaged materials and must be used toward the purchase of other materials. No checks will be issued for outstanding credits. Payments will be made in accordance with the terms so stated on each invoice. If Buyer is in default of the Credit Agreement, Buyer agrees to pay all costs incurred by Seller in the collection of funds owed to Seller. This Credit agreement, and the procurement of supplies hereunder by the buyer, is evidence of indebtedness as defined by North Carolina General Statutes § 6-21.2. Therefore, in the event of Buyer's default Seller is entitled to recover reasonable attorney's fees. Buyer agrees to submit to the exclusive jurisdiction of the courts of the State of North Carolina. Advance notice will be given to Murray Supply Company of any change in the overall business structure. In other words: incorporation, change of ownership, etc. (Notice to be given by certified or registered mail and acknowledged by return receipt.) If there is an outstanding balance on the account, the original principals to whom credit was extended shall remain liable. Credit policies are subject to change at the discretion of the credit department. Upon acceptance of this application and the issuance of a line of credit, THE BUYER agrees to abide by the credit policies of Murray Supply Company. At the discretion of Murray Supply Company, any dispute arising from this account will be decided by binding arbitration. I/we authorize inquiry of principal trade references.

Witness _____ Owner/Officer Signature _____

Date _____ Title _____

*** Personal Guaranty ***

In order to induce Morrison Supply Company, LLC dba Murray Supply Company to extend credit to _____, I/we hereby guarantee the payment of any account due or to become due by said company to Murray Supply Company including reasonable attorney's fees which might be incurred in the collection of such account. This guaranty shall include all merchandise sold by Murray Supply Company to said company and shall include all past due balances, current balances and future sales hereafter extended by Murray Supply Company to said company. This Guaranty shall be binding upon the Guarantor, his spouse, heirs, successors and assignees, and shall inure to the benefit of and be enforceable to Murray Supply Company and its successors, transferees and assignees. This guaranty shall remain in full force and effect until revoked in writing by the maker hereof in the same manner by which this guaranty has been made.

Executed at _____ this _____ day of _____ 20 _____

Witness _____

Guarantor _____ (seal)

Co-Guarantor _____ (seal)